

Return All Tangible Personal Property Forms
FILE ON OR BEFORE MAY 1, 2023 TO AVOID A LATE FILING PENALTY

2023

Rockingham County Commissioner of the Revenue
Rockingham County Administration Center
20 East Gay Street
Harrisonburg, VA 22802

2023
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File by May 1, 2023. Complete this form reporting property which you owned on January 1, 2023. Rockingham Co. does not prorate taxes. **ALL BUSINESSES** must return this form to avoid late filing penalty. If applicable on **business** forms, **the late filing penalty is \$10.00 or 10% of the tax due, whichever is greater.** Return personal assessment forms if no change or change of any type, including changes to previously reported vehicle use, occurred affecting the assessment for which a return was previously filed in Rockingham Co. DMV records of ownership for vehicles will be used for assessments along with notification from taxpayer of name, address and/or ownership changes.

Account Number	Phone Number	SSN/Federal ID # -- Co-Owner
District/Town	New Account	
Name & Address		If your address has changed, please note change below along with effective date.

Please verify that preprinted information is correct. Include property owned on January 1, 2023, that is not listed on form. Enter date under the Disposal Date column if property has been sold or given away. Make corrections, sign, date, and return form. Businesses must also submit Business Return of Tangible Personal Property form with required attachments.

Please enter Y=yes, N=no, in the box provided, for each vehicle listed to indicate if it is used more than 50% for Business/Farm. Business usage is 1) more than 50% mileage used as business; 2) more than 50% depreciation as business expense; 3) cost of vehicle expensed pursuant to section 179 of the IRS; 4) vehicle is leased by an individual and leasing company pays tax without reimbursement from the individual.

VEHICLES, MOTORCYCLES (Model) TRAILERS, CAMPERs, MOTOR HOMES (Trade Name and Size)							
Item	Property Description	Year	Vehicle ID/Serial No.	License No.	Disposal Date	Bus Use? (Y/N)	Fair Market Value
BOATS, WATERCRAFT & AIRCRAFT (Trade Name, Size, Motor HP)							
Property Description	Year	Registr#	Serial Number	Cost	Date Acq.	Disposal Date	Fair Market Value
OTHER PERSONAL PROPERTY (including buggies, spring wagons, carriages, etc.) -- Attach a REQUIRED itemized listing							
Property Description				Cost	Date Acq.	Disposal Date	Fair Market Value
MANUFACTURED (MOBILE) HOMES							
Manufacturer and Model	Year	Size	ID Number		Date Acq.	Disposal Date	Fair Market Value
LATE OR NOT FILED PENALTY (Y/N)							

Note: It is a misdemeanor for any person to willfully subscribe a return, which they do not believe to be true and correct. Code of Virginia 58.1-11.

Declaration: I declare that the statements and figures hereon are true, full and correct to the best of my knowledge and belief.

Signature of Taxpayer _____ Date _____

*****SEE REVERSE SIDE FOR ADDITIONAL INFORMATION*****

PLEASE READ CAREFULLY

IF YOU OWN A BUSINESS AND ONLY RECEIVED YOUR PERSONAL ASSESSMENT FORM, PLEASE CONTACT OUR OFFICE. BUSINESS FORMS MUST BE FILED ANNUALLY BY MAY 1. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT THIS OFFICE AT (540) 564-3065.

Vehicles, boats, motor homes, and manufactured homes are valued using the N.A.D.A. Official Used Car Guide based on the N.A.D.A. loan value ONLY. If the vehicle, boat, motor home, and /or manufactured home are not valued in the N.A.D.A. book then the value is determined by depreciating the purchase price.

Does your vehicle qualify for Car Tax Relief?

If you can answer YES to any of the following questions, your motor vehicle is considered by State Law to have a business use and DOES NOT qualify for Car Tax Relief. TRAILERS, MOTOR HOMES, AND FARM TAGS DO NOT RECEIVE THE TAX RELIEF. VEHICLES WITHOUT A PERSONAL TAG PURCHASED FROM DMV or GROSS WEIGHT OVER 10,000 POUNDS ARE DISQUALIFIED.

- * More than 50% of the mileage for the year is used as a business expense for Federal Income Tax purposes OR reimbursed by an employer;
- * More than 50% of the depreciation associated with the vehicle is deducted as a business expense for Federal Income Tax;
- * The cost of the vehicle is expensed pursuant to Section 179 of the Internal Revenue Service Code or;
- * The vehicle is leased by an individual and the leasing company pays the tax without reimbursement from the individual.

Virginia Registration - vehicles with a weight of 10,000 pounds or less in Virginia but normally garaged in another state or county will be taxed by the locality where registered (this includes all military personnel vehicles registered in Virginia and vehicles garaged in another location on January 1). In accordance with the Virginia Code 58.1-3511.

Apportioned Vehicles - YOU MUST attach an IRP form from DMV to this form and return by May 1 to receive apportionment on assessed values on FOR HIRE vehicles with weight of 10,000 pounds or more.

Leased Vehicles - please provide lease information on this form and return by May 1.

DEPRECIATION SCHEDULES:

BUSINESS FURNITURE, FIXTURES, TOOLS AND EQUIPMENT, AGRICULTURAL EQUIPMENT, AND MACHINERY and TOOLS

COMPUTER EQUIPMENT

YEAR ACQUIRED	DEPRECIATION FACTOR
2022	90%
2021	80%
2020	70%
2019	60%
2018	50%
2017	40%
2016	30%
2015 & Prior	20%

YEAR ACQUIRED	DEPRECIATION FACTOR
2022	70%
2021	50%
2020	30%
2019 & Prior	20%