

Business Return of Tangible Personal Property, Agriculture, Machinery & Tools, and Merchants' Capital

For assets used or available for use as of January 1, 2023

FILE ON OR BEFORE MAY 1, 2023 TO AVOID A LATE FILING PENALTY

2023

Rockingham County Commissioner of the Revenue
 Rockingham County Administration Center
 20 East Gay Street
 Harrisonburg, VA 22802

2023

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File by May 1, 2023. Complete this form reporting property which you owned on January 1, 2023. Failure to file on or before the due date of May 1 results in a late filing penalty of \$10.00 or 10% of the tax due, whichever is greater. Sign, date, and return form with attached required schedules to above address. **If required itemized asset lists are not attached, this form will be considered incomplete and LATE FILING PENALTY will be adopted.** If you own no business tangible personal property, you must still file a return. Please enter "NONE" in each section of the form.

Account Number	Phone Number	SSN/Federal ID # -- Co-Owner
District/Town	Email	
	New Account	
		Date Business Began in Rockingham County:
		Out of Business in Rockingham County as of:
		Type of Business:
		Location/Address of Business in Rockingham County:

Any Individual, Partnership, or Corporation conducting business in Rockingham County as of January 1 of a given year must complete and file this return. Any person or company leasing equipment to a business in Rockingham County on January 1 of a given year must complete and file this return. ALL VEHICLES, BOATS, AIRCRAFT, TRAILERS, AND MANUFACTURED HOMES ARE FILED ON SEPARATE FORMS. DO NOT INCLUDE THEIR COST ON THIS FORM.

**** AN ITEMIZED BREAKDOWN, INCLUDING DESCRIPTION OF PROPERTY, DATE PURCHASE AND ORIGINAL COST IS REQUIRED.** All property must be reported at its total capitalized cost, before any allowance for trade-in or depreciation. ALL EXPENSED OR FULL DEPRECIATED ITEMS ON HAND JANUARY 1, REGARDLESS OF DATE OF PURCHASE, SHOULD BE INCLUDED AT ORIGINAL COST AND MUST BE SUBMITTED WITH THIS RETURN.

** FURNITURE, FIXTURES, TOOLS AND EQUIPMENT (EXCLUDING COMPUTER EQUIPMENT AND VEHICLES). List all of your Furniture, Fixtures, Tools and Equipment used in the operation of your business. Attach REQUIRED itemized listing.		OFFICE USE ONLY
ALL Furniture, Fixtures, Tools and Equipment, Etc.....		
ALL Heavy Construction Machinery.....		
** COMPUTER EQUIPMENT (EXCLUDING SOFTWARE). List all of your Computer Equipment used in the operation of your business. Attach REQUIRED itemized listing.		
ALL Computer Equipment.....		
** AGRICULTURAL EQUIPMENT - Attach REQUIRED itemized listing.		
ALL Machinery & Equipment, General Farm, Poultry, Etc.....		
** MACHINERY AND TOOLS - Attach REQUIRED itemized listing.		
All Machinery & Tools used in mining, processing or reprocessing, manufacturing, dry cleaning or laundry business, dairy, radio or television broadcasting.	Dates Acq.	Capitalized Cost
MERCHANTS' CAPITAL - Attach Schedule C, Etc.		
Inventory of Stock on hand.....		
Daily Rental Passenger Cars/Daily Rental Property.....		
TANGIBLE PERSONAL PROPERTY LEASED OR RENTED FROM OTHERS AS OF JANUARY 1. Attach a complete list including the following information:		
Name and Address of Owner, Start/End Dates, Description and Original Cost		

For a filing extension (90 days maximum) or further information, contact the Commissioner of the Revenue.

LATE OR NOT FILED PENALTY (Y/N)

Note: It is a misdemeanor for any person to willfully subscribe a return, which they do not believe to be true and correct. Code of Virginia 58.1-11. Declaration: I declare that the statements and figures hereon are true, full and correct to the best of my knowledge and belief.

Signature of Taxpayer _____ Date _____

SEE REVERSE SIDE FOR ADDITIONAL INFORMATION

PLEASE READ CAREFULLY

IF YOU OWN A BUSINESS AND ONLY RECEIVED YOUR PERSONAL ASSESSMENT FORM, PLEASE CONTACT OUR OFFICE. BUSINESS FORMS MUST BE FILED ANNUALLY BY MAY 1. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT THIS OFFICE AT (540) 564-3065.

Vehicles, boats, motor homes, and manufactured homes are valued using the N.A.D.A. Official Used Car Guide based on the N.A.D.A. loan value ONLY. If the vehicle, boat, motor home, and /or manufactured home are not valued in the N.A.D.A. book then the value is determined by depreciating the purchase price.

Does your vehicle qualify for Car Tax Relief?

If you can answer YES to any of the following questions, your motor vehicle is considered by State Law to have a business use and DOES NOT qualify for Car Tax Relief. TRAILERS, MOTOR HOMES, AND FARM TAGS DO NOT RECEIVE THE TAX RELIEF. VEHICLES WITHOUT A PERSONAL TAG PURCHASED FROM DMV or GROSS WEIGHT OVER 10,000 POUNDS ARE DISQUALIFIED.

- * More than 50% of the mileage for the year is used as a business expense for Federal Income Tax purposes OR reimbursed by an employer;
- * More than 50% of the depreciation associated with the vehicle is deducted as a business expense for Federal Income Tax;
- * The cost of the vehicle is expensed pursuant to Section 179 of the Internal Revenue Service Code or;
- * The vehicle is leased by an individual and the leasing company pays the tax without reimbursement from the individual.

Virginia Registration - vehicles with a weight of 10,000 pounds or less in Virginia but normally garaged in another state or county will be taxed by the locality where registered (this includes all military personnel vehicles registered in Virginia and vehicles garaged in another location on January 1). In accordance with the Virginia Code 58.1-3511.

Apportioned Vehicles - YOU MUST attach an IRP form from DMV to this form and return by May 1 to receive apportionment on assessed values on FOR HIRE vehicles with weight of 10,000 pounds or more.

Leased Vehicles - please provide lease information on this form and return by May 1.

DEPRECIATION SCHEDULES:

BUSINESS FURNITURE, FIXTURES, TOOLS AND EQUIPMENT, AGRICULTURAL EQUIPMENT, AND MACHINERY and TOOLS

COMPUTER EQUIPMENT

YEAR ACQUIRED	DEPRECIATION FACTOR
2022	90%
2021	80%
2020	70%
2019	60%
2018	50%
2017	40%
2016	30%
2015 & Prior	20%

YEAR ACQUIRED	DEPRECIATION FACTOR
2022	70%
2021	50%
2020	30%
2019 & Prior	20%